



*Evaluation of FASN inhibitor & GLP-1 Combination in
Preclinical NASH Mouse Model*

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Nov. 28, 2023

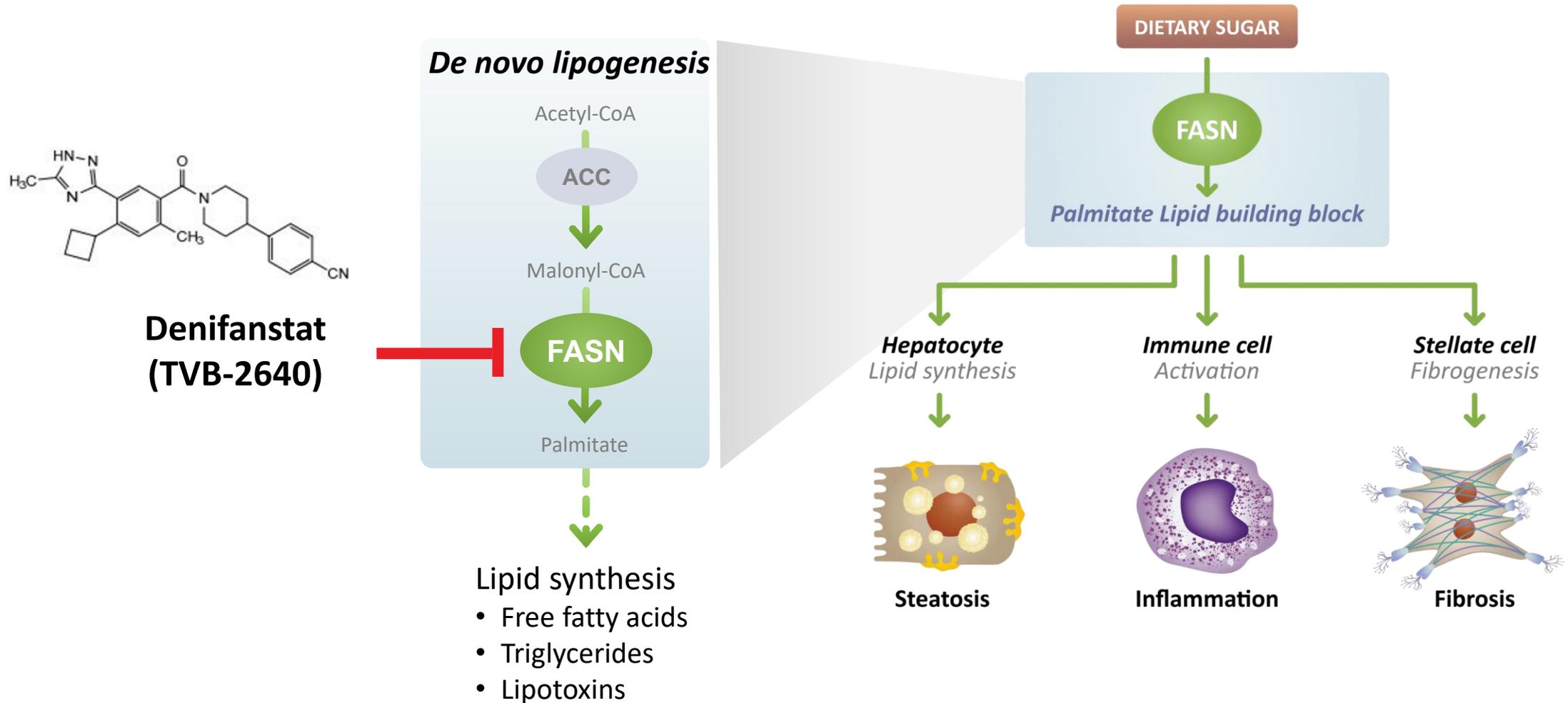
7th Obesity and NASH Drug Development Summit

Outline

- Background of fatty acid synthase (FASN) and GLP-1 in NASH
- Evaluation of FASN inhibitor and GLP-1 combination in preclinical NASH model
 - Model introduction, study design and efficacy
 - AI-based digital pathology assessment of fibrosis endpoints
 - Transcriptomic profiling
- Summary

Denifanstat (TVB-2640) reduces DNL and inhibits key drivers of NASH

De novo lipogenesis (DNL) is increased in NAFLD and NASH



Denifanstat reduced several biomarkers associated with NASH

➤ Ph2a FASCINATE-1 and Ph2b FASCINATE-2 interim results to date show:

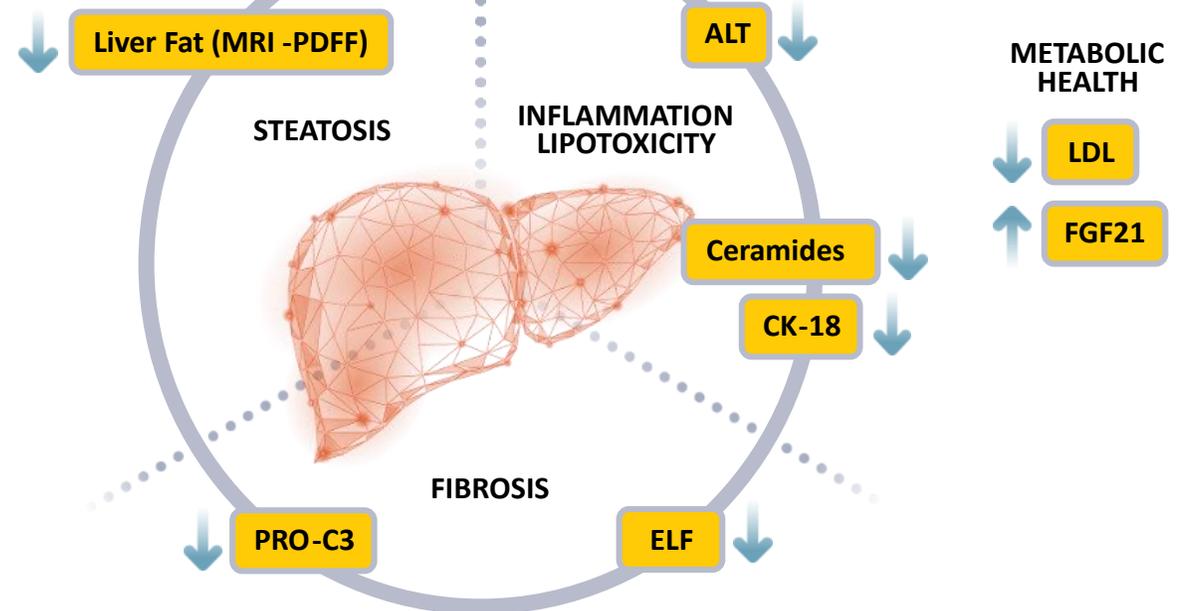
- Significant reduction in liver fat by MRI-PDFF
- Improvements in multiple biomarkers
 - Inflammation
 - Fibrosis
 - Cardio metabolic health

➤ FASCINATE-2 biopsy study is ongoing with denifanstat in F2/F3 NASH

- Results expected in Q1 2024

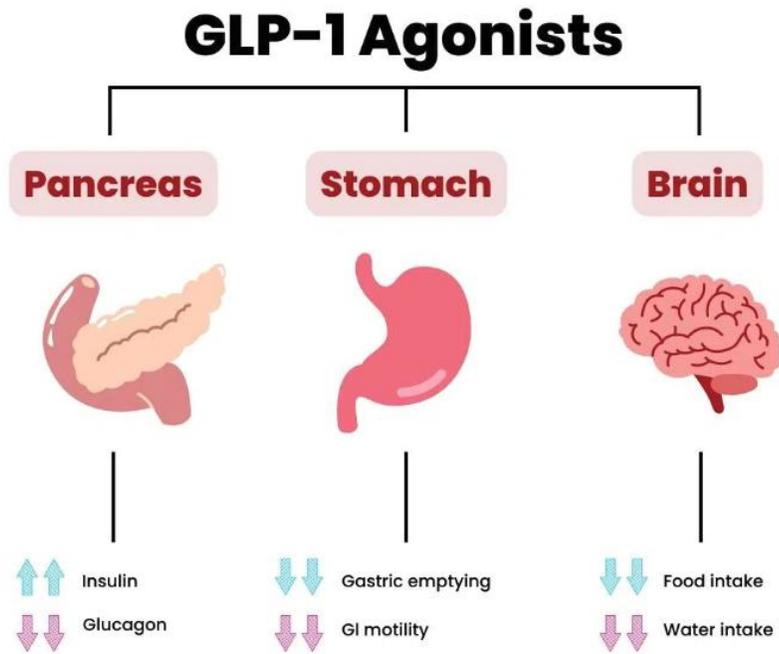
Consistent with mechanism of FASN inhibition:
Denifanstat targets steatosis, inflammation and fibrosis

DENIFANSTAT



GLP-1/semaglutide reduces body weight which is associated with NASH resolution but not fibrosis improvement

GLP-1 agonists reduce body weight and glucose, and provide metabolic benefits

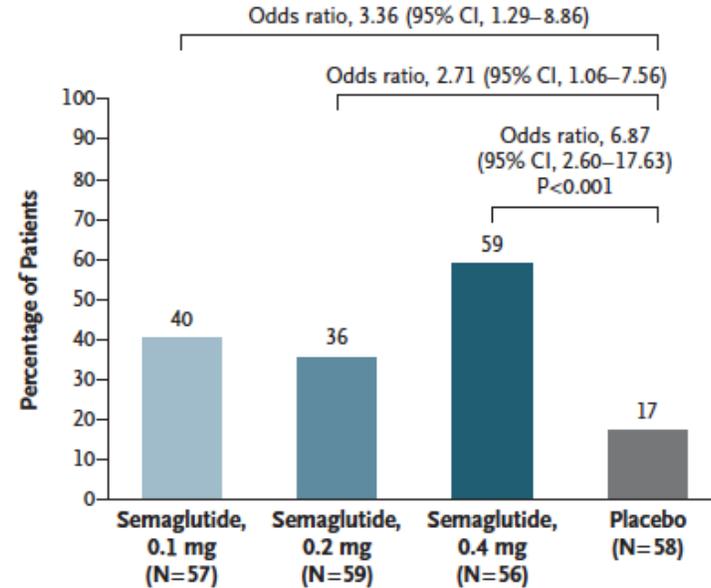


Adapted from *xcode.life*

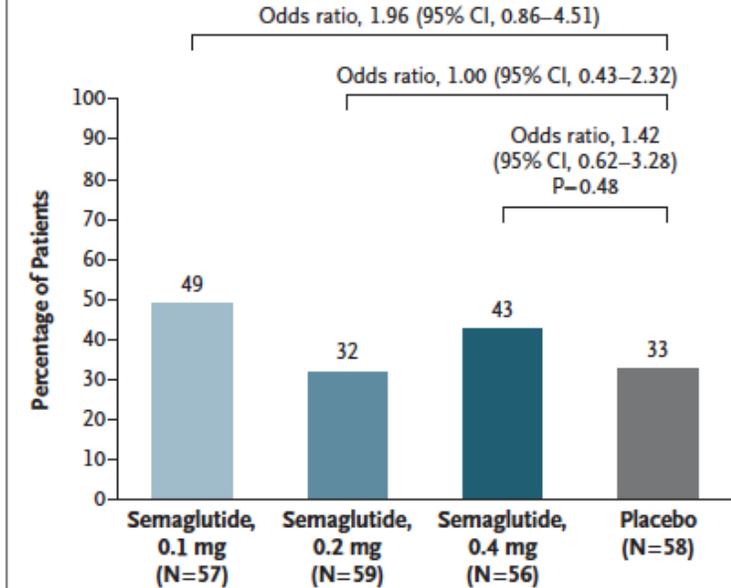
Semaglutide improved NASH resolution, but not fibrosis

NASH patients with biopsy confirmed F2-F3 fibrosis and NAS ≥4 were enrolled for 72 weeks semaglutide treatment

A Resolution of NASH with No Worsening of Liver Fibrosis (primary end point)



B Improvement in Liver Fibrosis Stage with No Worsening of NASH (confirmatory secondary end point)



Body weight changes from baseline to week 72: -4.8% -8.9% **-12.5%** -0.6%

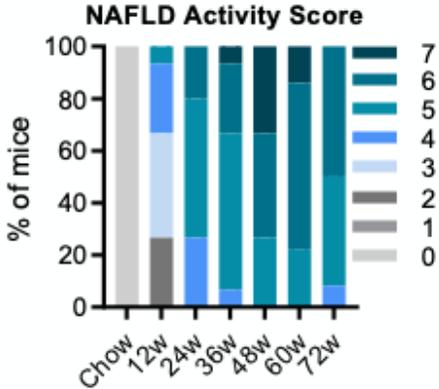
Hypothesis

- FASN inhibition has a direct anti-fibrotic effect in hepatic stellate cells
- FASN inhibitor alone or in combination with GLP-1 analog would decrease liver fibrosis in NASH
- Complementary MOAs of FASN inhibitor (liver centered DNL inhibition) and GLP-1 (weight loss and peripheral effect) combination could provide added benefits for NASH

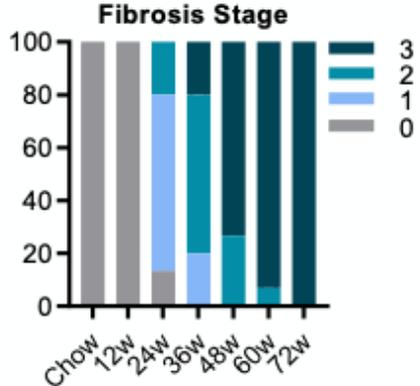
Introduction of Gubra GAN DIO-NASH mouse

Gubra-Amylin-NASH (GAN) diet induced obesity (DIO) mouse model:

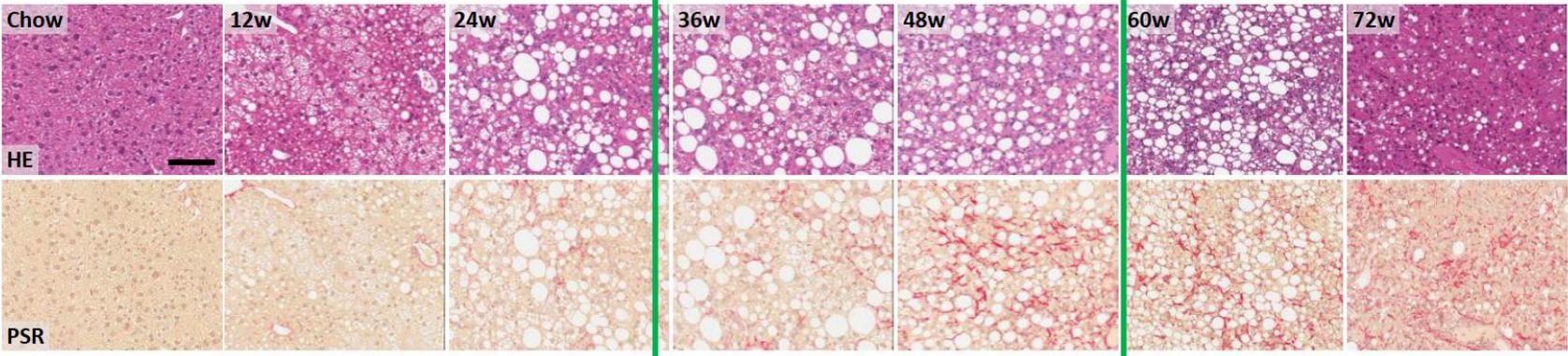
- C57BL/6JRj mice fed with GAN diet (40% fat, 22% fructose, 2% cholesterol)
- Mice develop obesity and insulin resistance – suitable for metabolic target evaluation
- Mice develop NASH features and fibrosis
- Paired biopsies allow pre & post treatment histological assessment



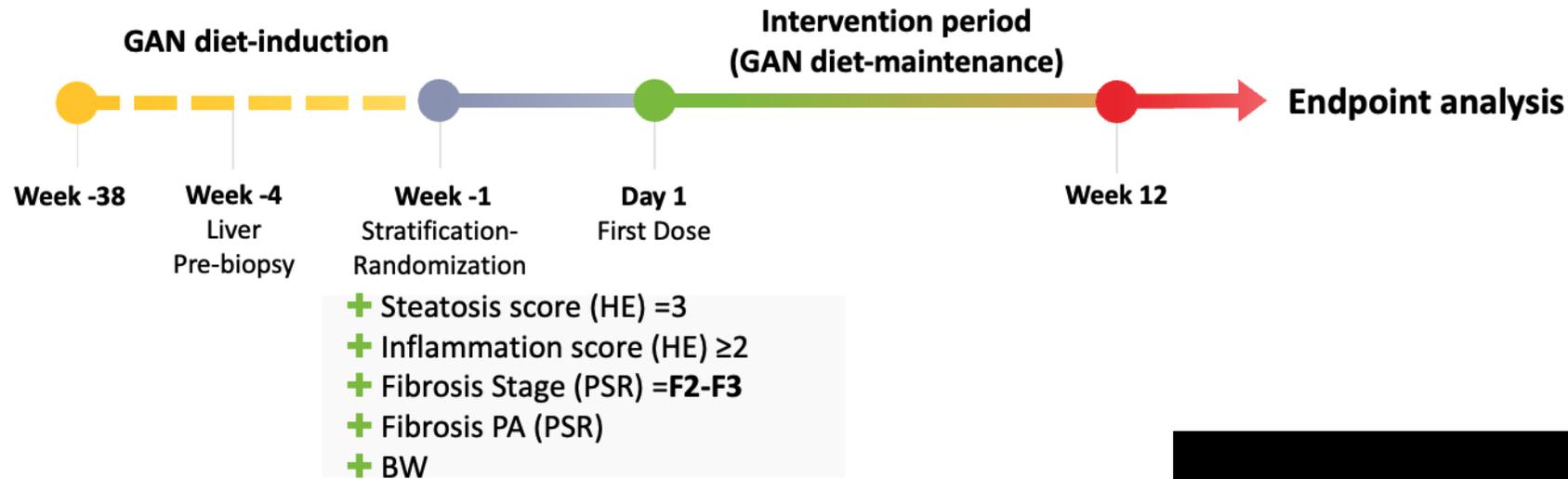
Manifest MASH (NAS 4-5) is consistently observed at 24 weeks



All mice develop advanced fibrosis at ≥48 weeks of GAN diet feeding



Study design to evaluate FASN inhibitor and GLP-1 combination



Treatment groups

NC: Normal chow diet control, n=8

VEH: NASH vehicle control, n=16

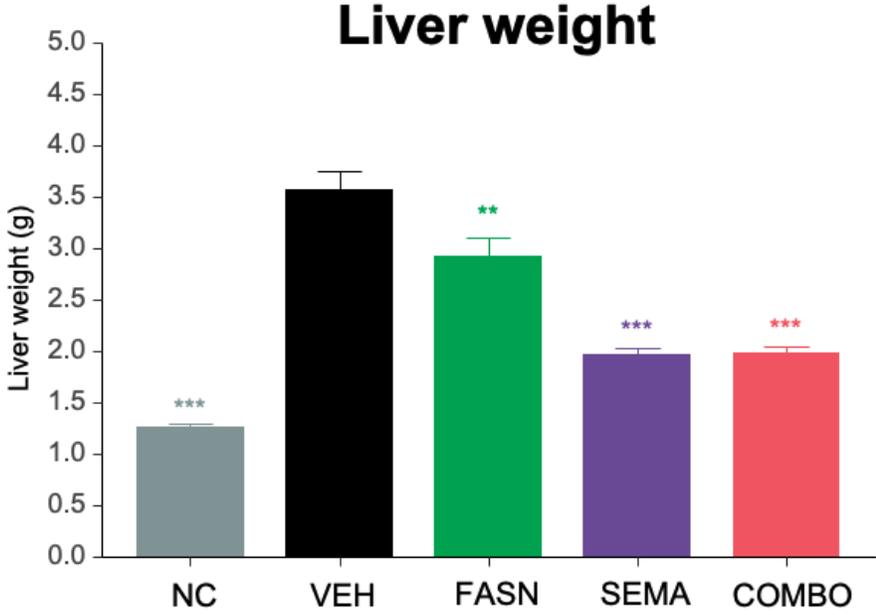
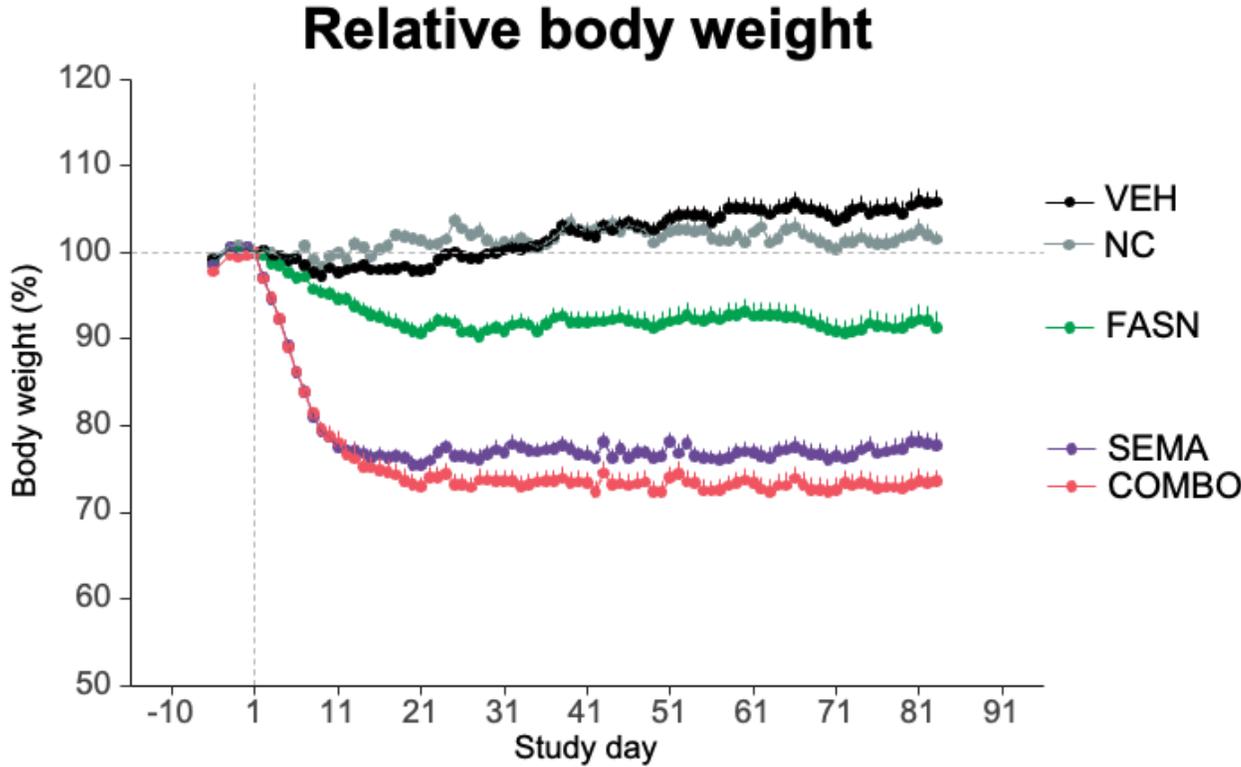
FASN: **TVB-3664** (FASN inhibitor), 10mg/kg, PO, QD, n=16

SEMA: Semaglutide (**weight loss dose**), **30 nmol/kg**, SC, QD n=16

COMBO: TVB-3664/Semaglutide combo, n=16

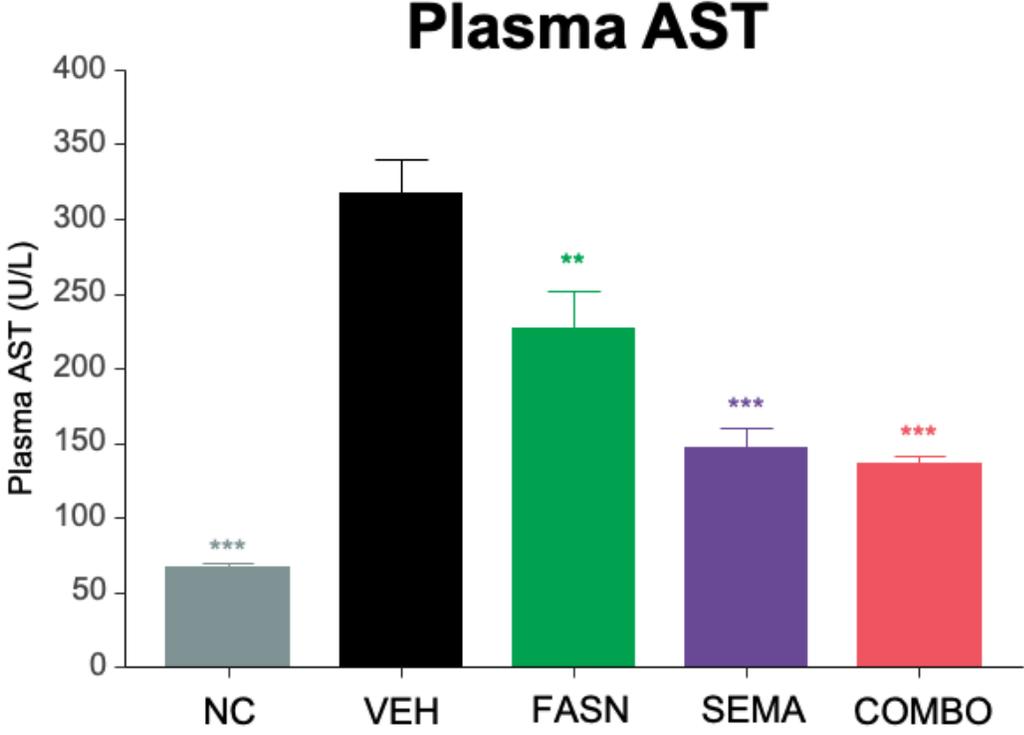
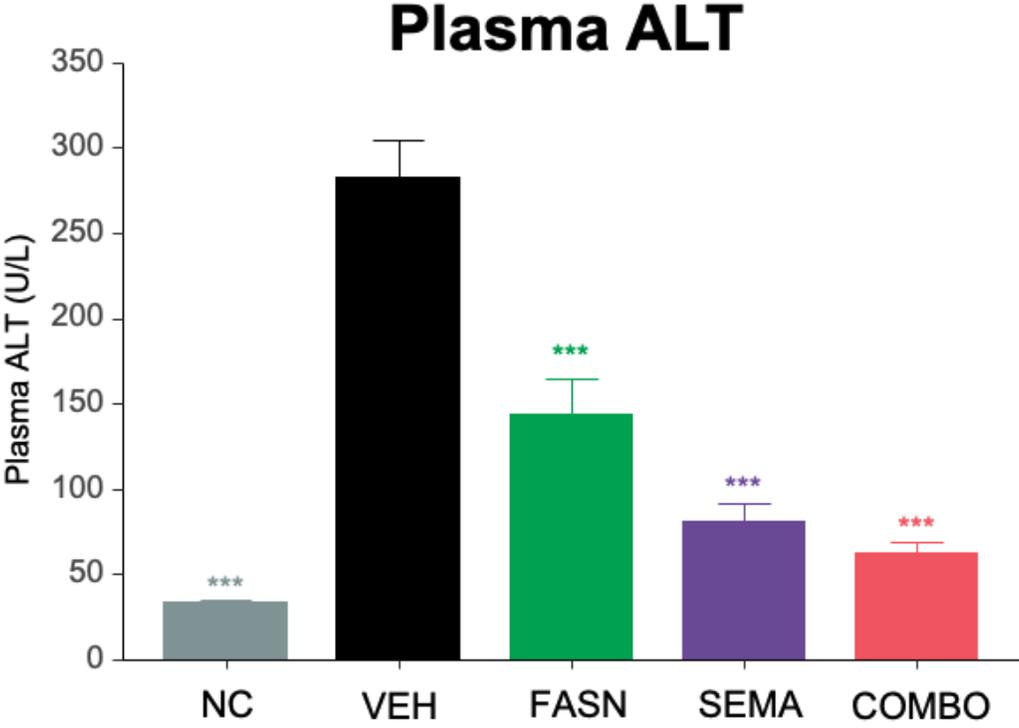
	TVB-2640 (Denifanstat)	TVB-3664
Status	In clinical development	For preclinical evaluation
In vitro FASN biochemical inhibition: human IC50 (µM)	0.044	0.026
In vitro palmitate inhibition: human cells IC50 (µM)	0.030 Hela	0.018 Hela
In vitro palmitate inhibition: mouse cells IC50 (µM)	0.543 CT26	0.012 CT26
Mouse PK	Poor	Best

Semaglutide reduced body weight by ~25% in NASH mice



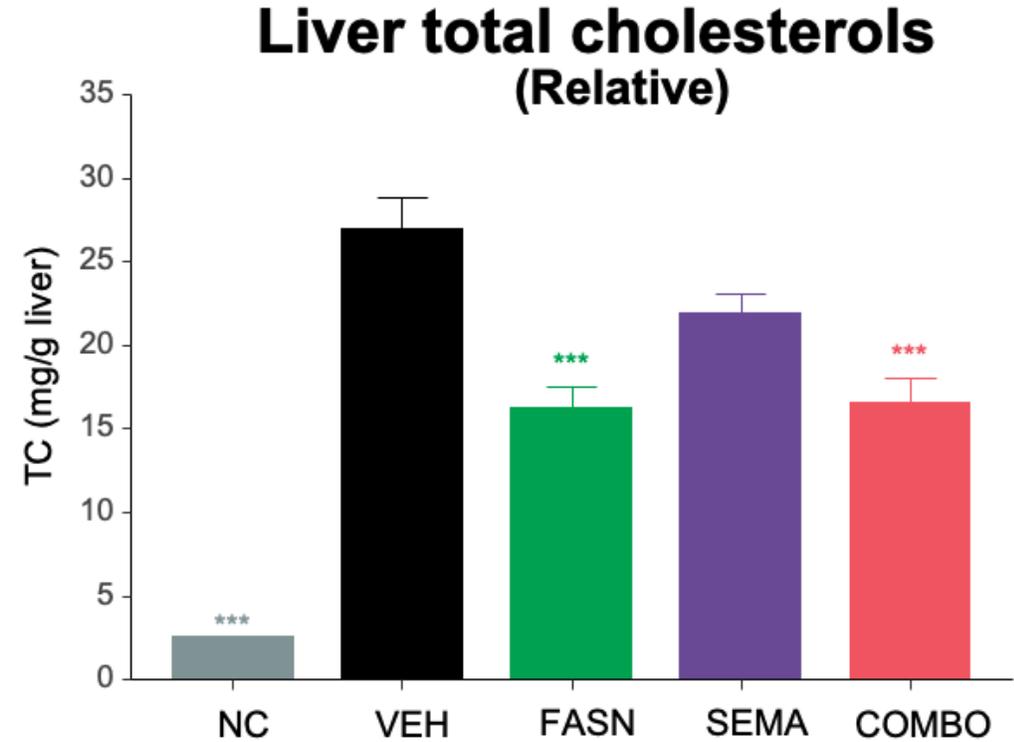
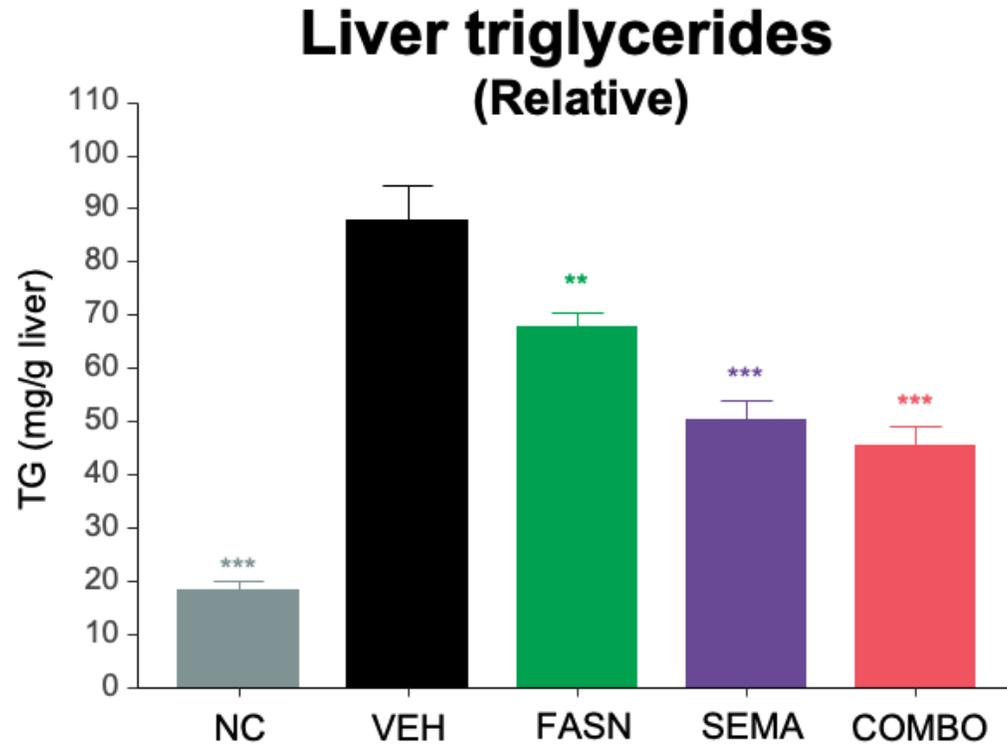
Cumulative food intake was reduced in SEMA and COMBO groups

FASN inhibitor, semaglutide and combination reduced ALT and AST

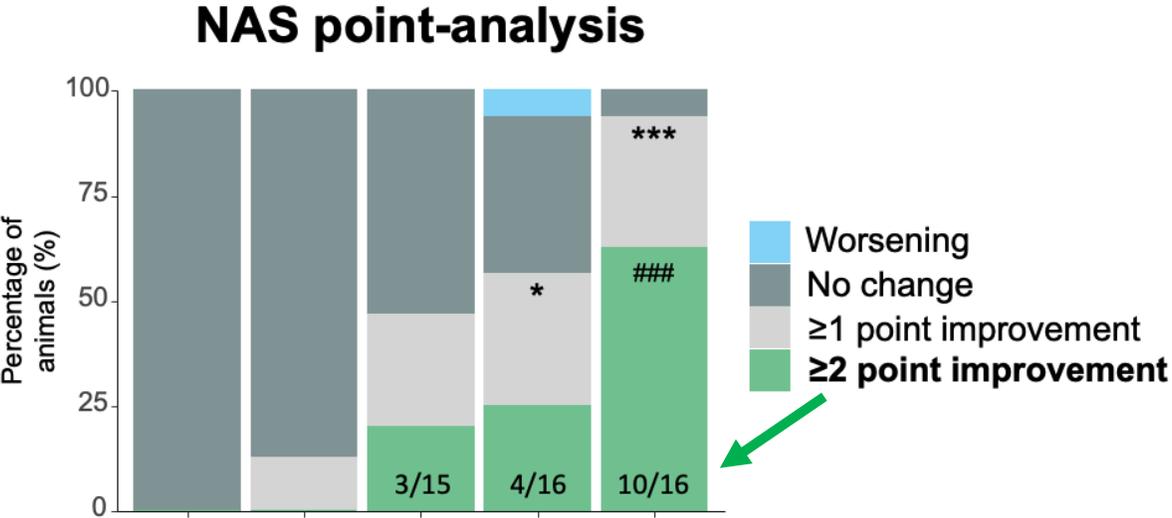
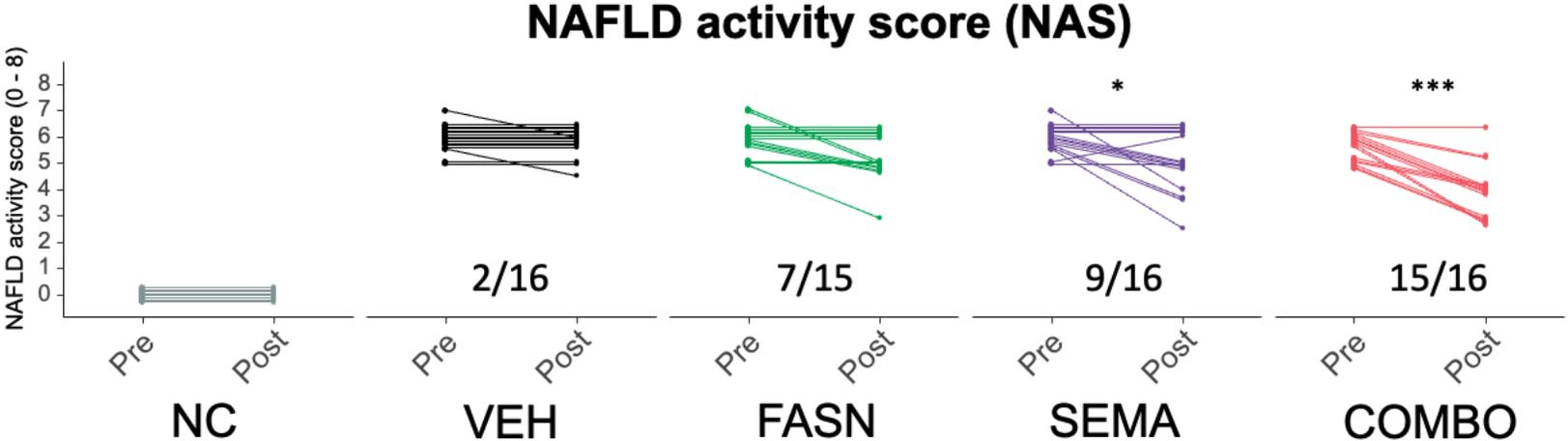


10 **p<0.01, ***p<0.001

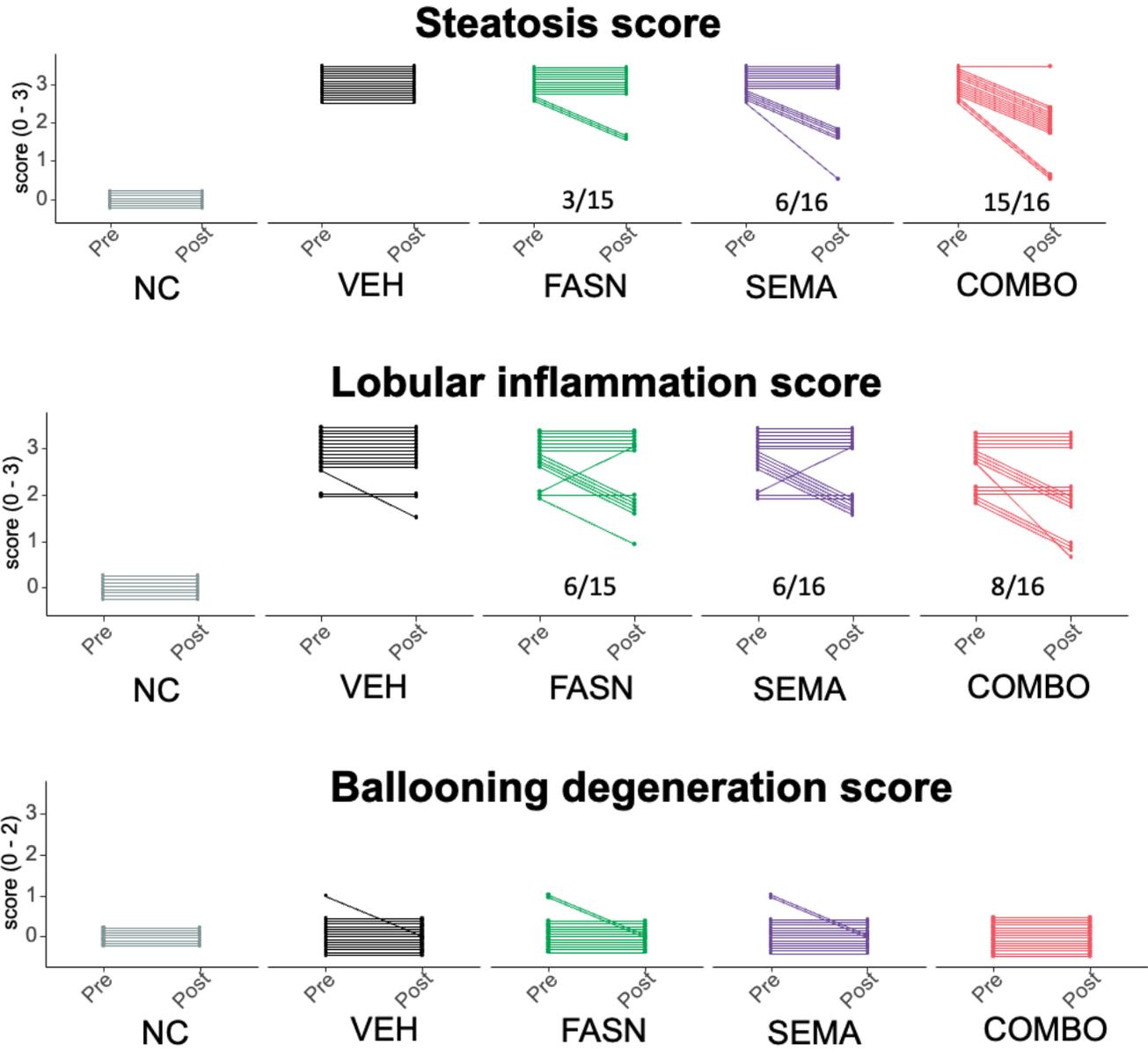
FASN inhibitor, semaglutide and combination reduced liver triglycerides and total cholesterols



Combination of FASN inhibitor and semaglutide showed a synergistic effect on NAS reduction

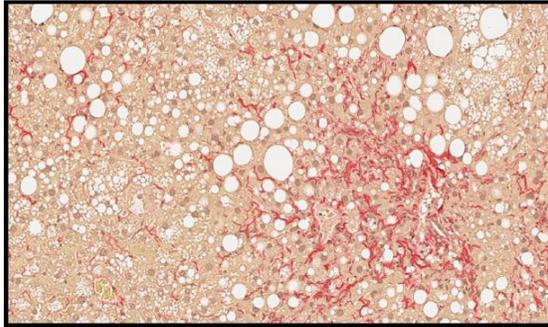


Combination of FASN inhibitor and semaglutide showed a synergistic effect on steatosis and inflammation reduction

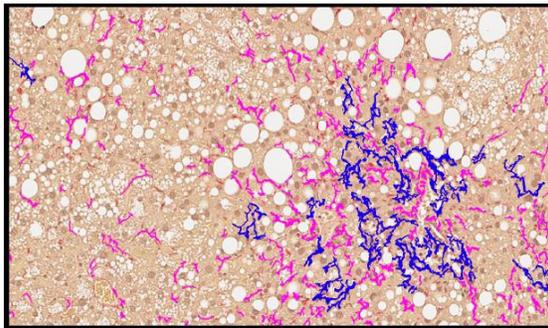


Introduction of FibroNest AI-based digital pathology platform

PSR image

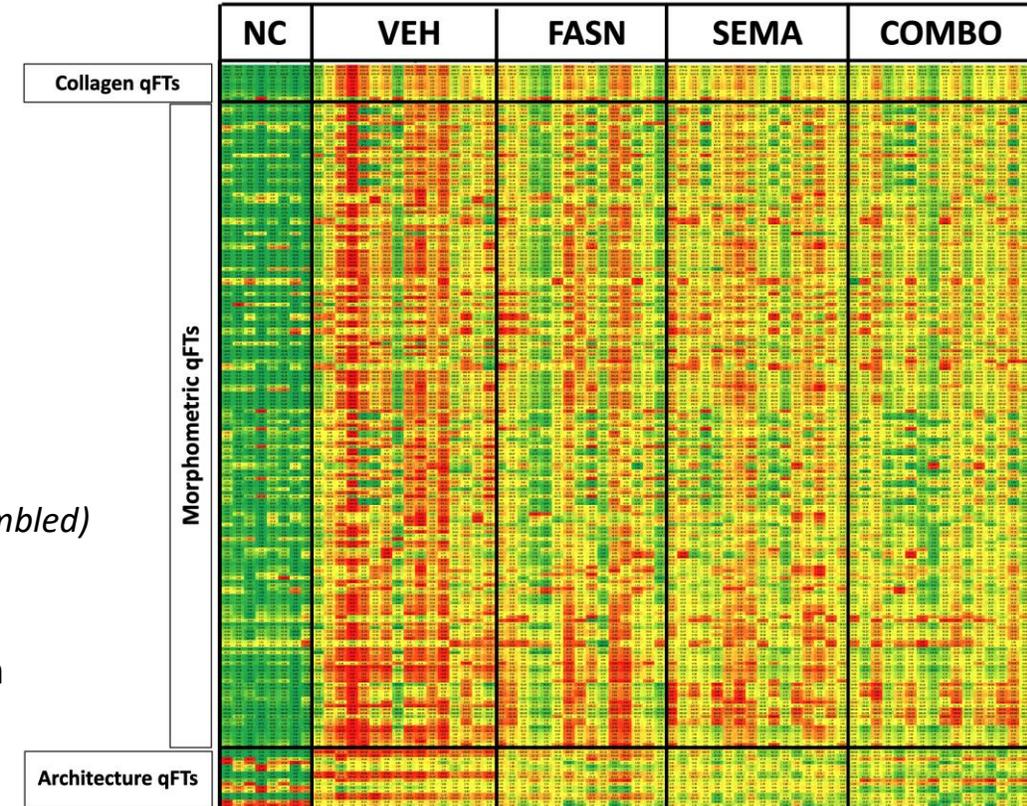


Collagen deconvolution matrix



Phenotypic Fibrosis Composite Score

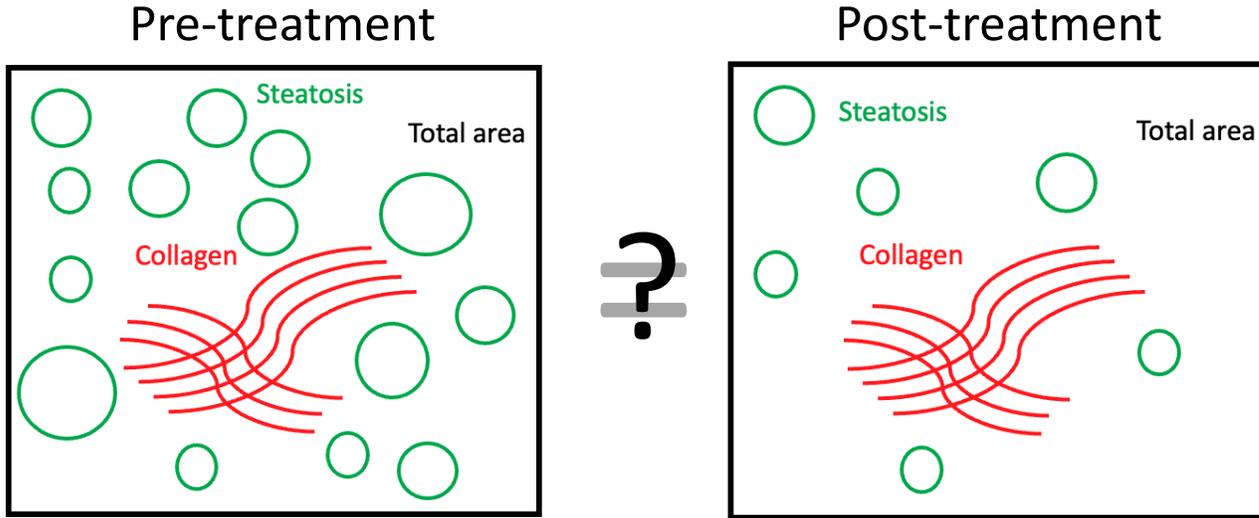
- **Collagen Composite Score**
 - Collagen Area Ratio
 - Fine/Assembled Ratio
- **Morphometric Composite Score (All)**
 - Length, Width, Perimeter
 - *Morphometric Composite Score (Fine)*
 - *Morphometric Composite Score (Assembled)*
- **Architectural Composite Score**
 - Computational windows
 - How fibers are organized amongst each other



PHARMANEST

Fibrosis scores with parenchymal correction

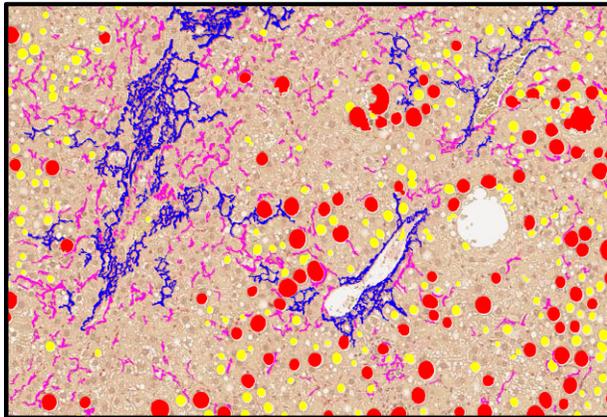
- FASN inhibitor, semaglutide and combination reduced steatosis area



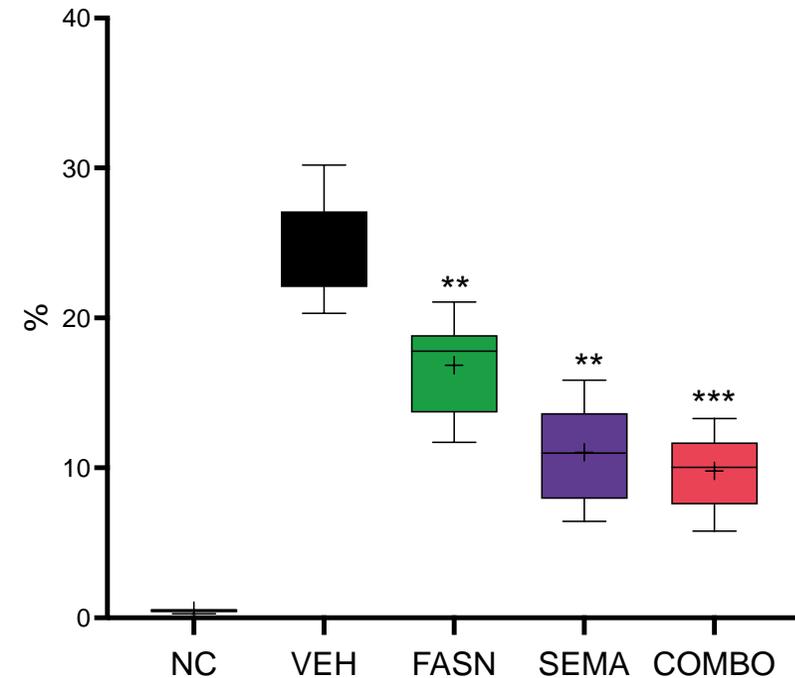
$$\text{Collagen Area Ratio} = \frac{\text{Collagen Area}}{\text{Total Area}}$$

$$\text{Parenchymal corrected CAR} = \frac{\text{Collagen Area}}{\text{Total Area} - \text{Steatosis Area}}$$

Lipid droplet/steatosis identification

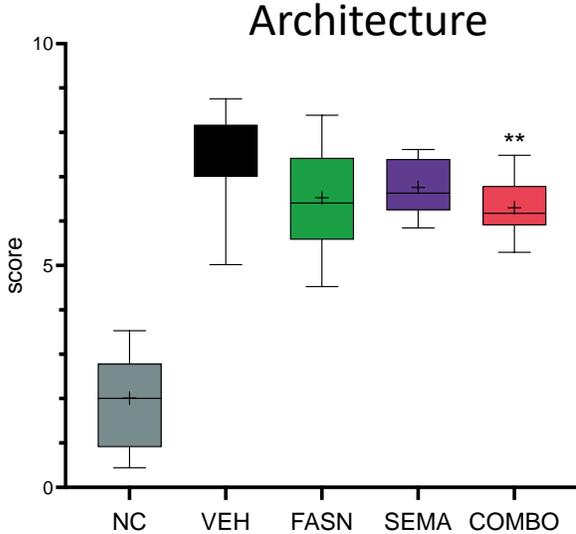
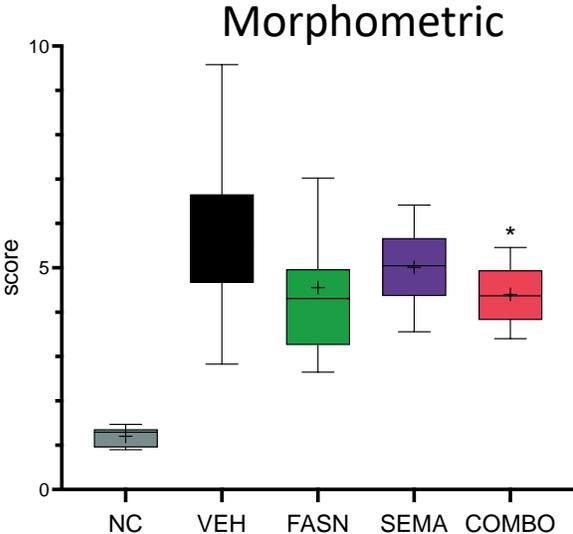
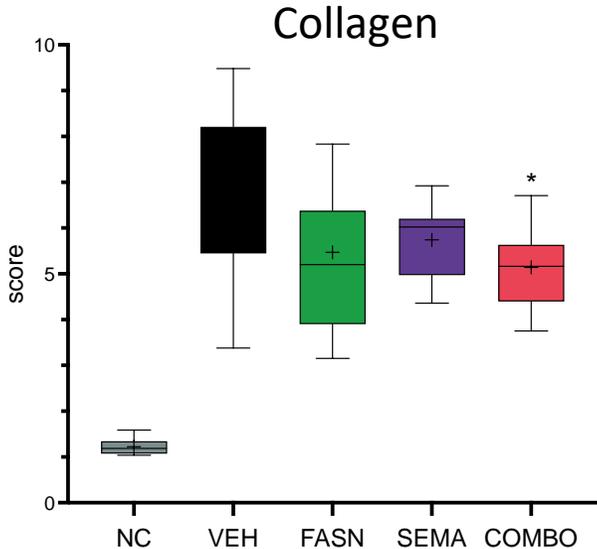
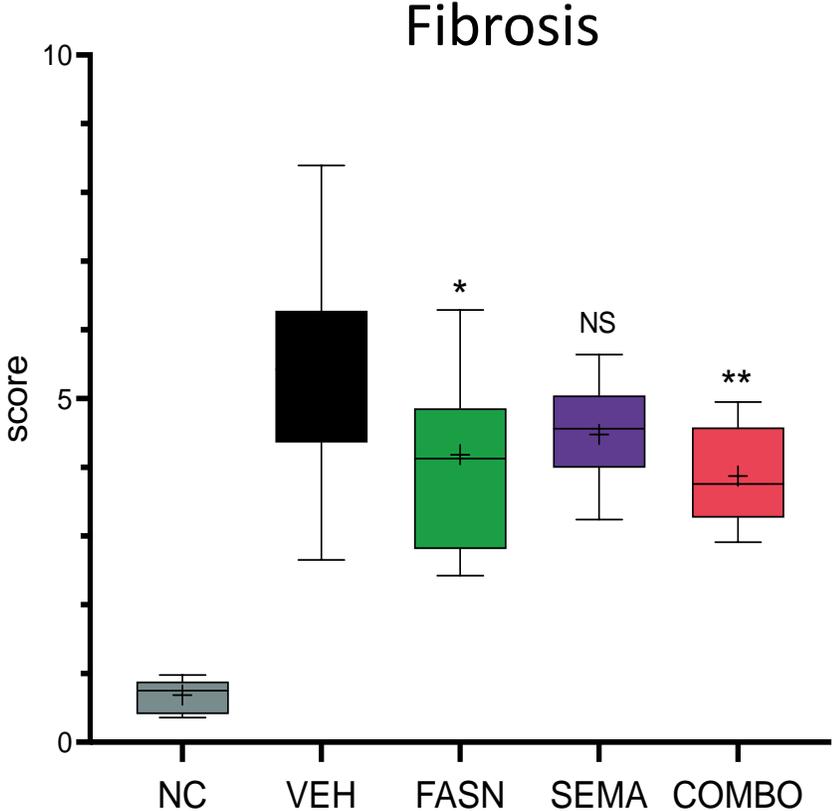


Steatosis Area Ratio



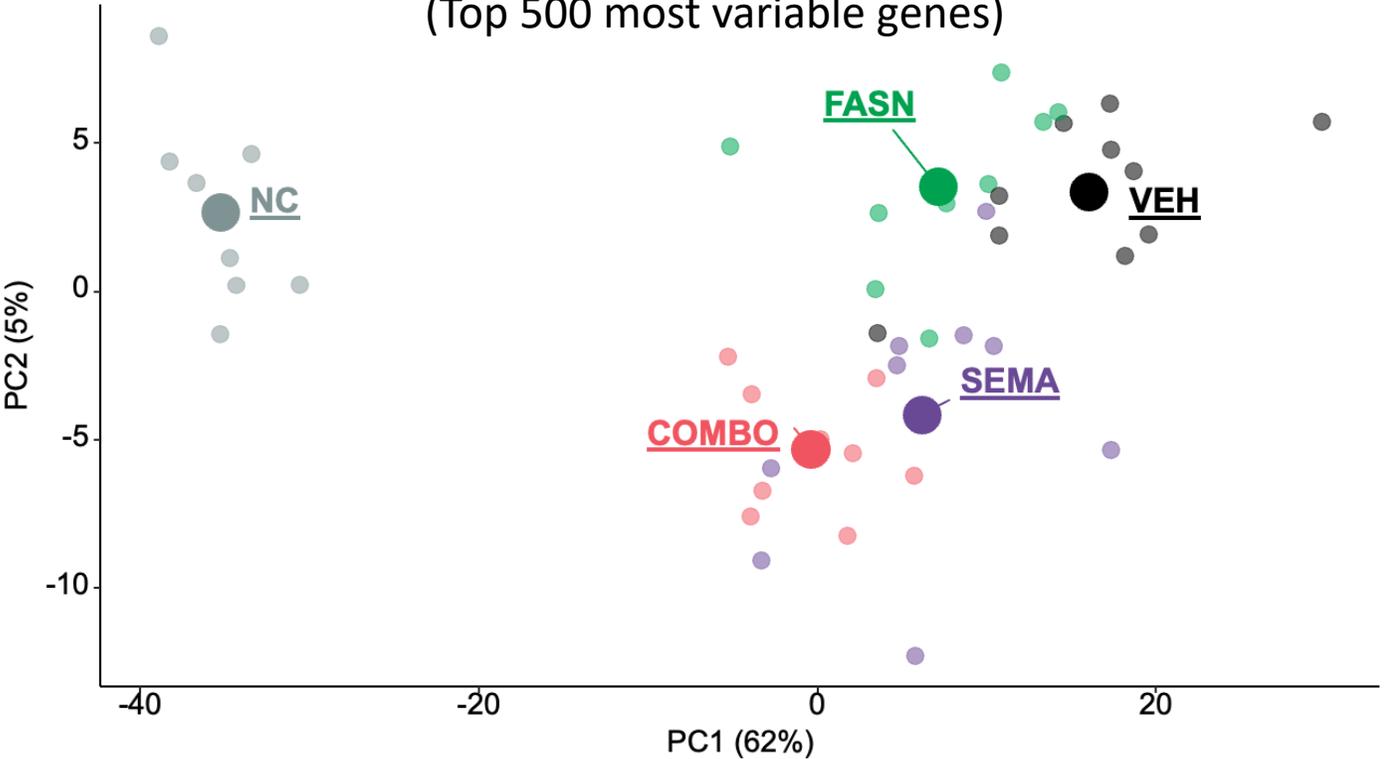
Combination of FASN inhibitor and semaglutide showed an additive effect on fibrosis reduction by AI-based FibroNest analysis

Distinct variables of fibrosis composite scores show consistent trends



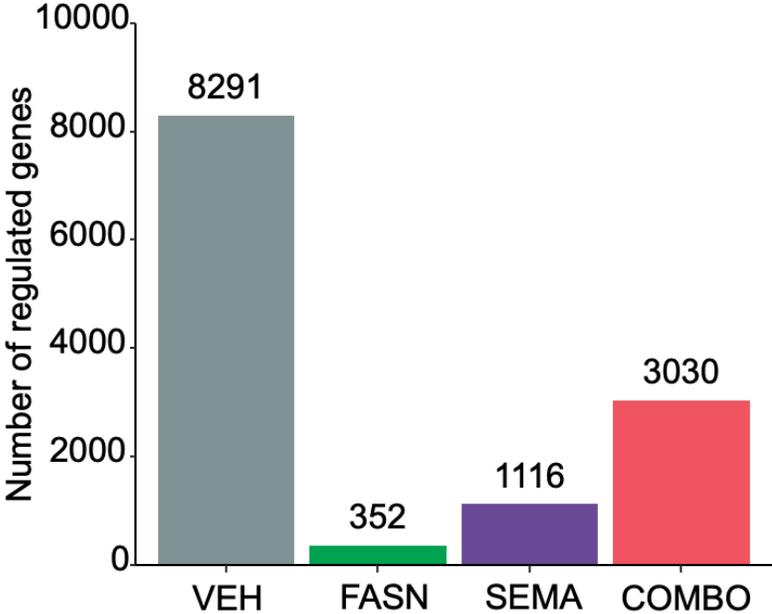
FASN inhibitor, semaglutide and combination resulted in different transcriptomic profiles

Principal component analysis (Top 500 most variable genes)



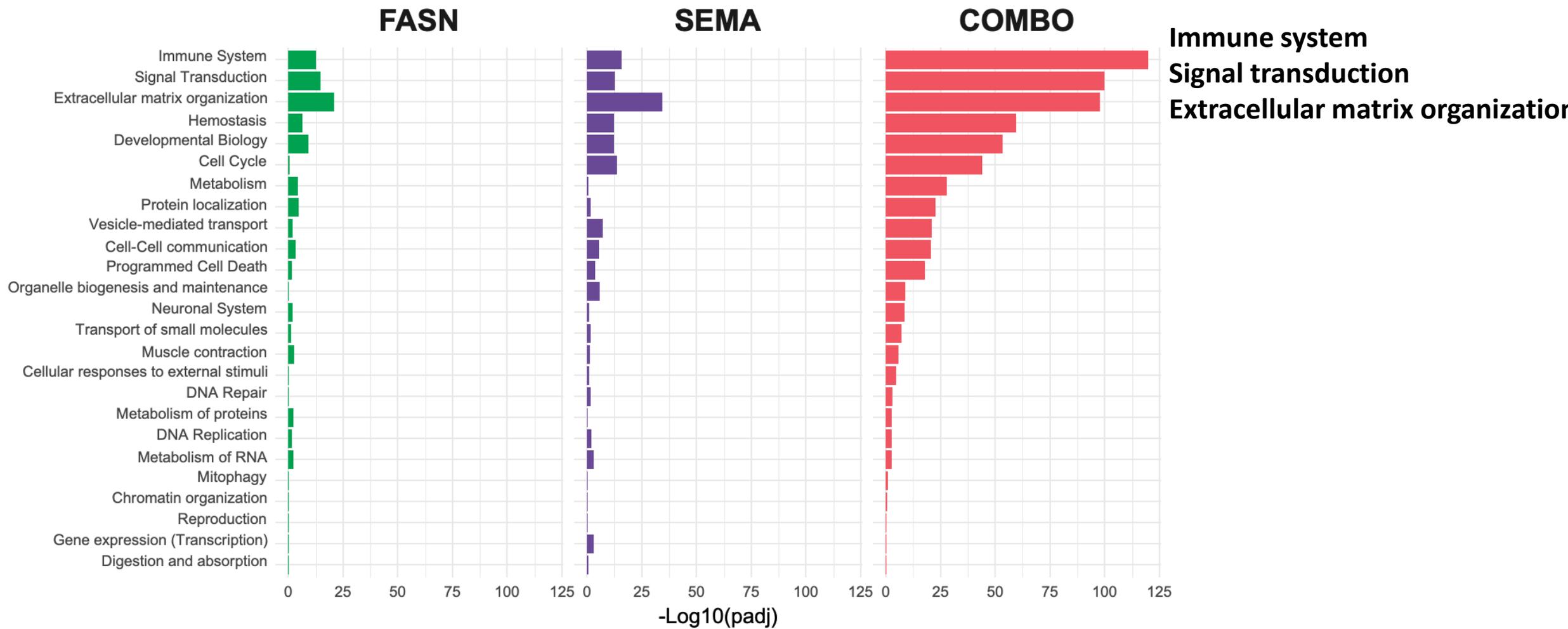
Differential expression analysis

(VEH compared to NC group,
FASN, SEMA, COMBO compared to VEH)



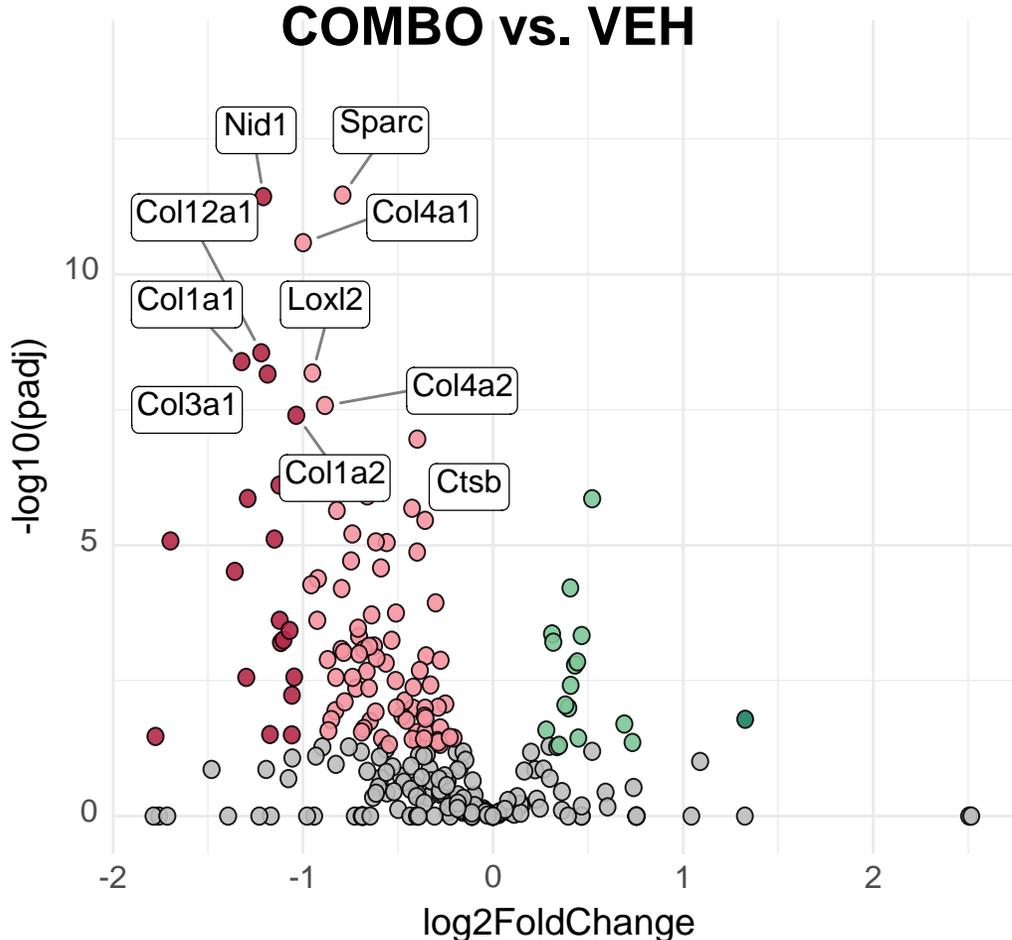
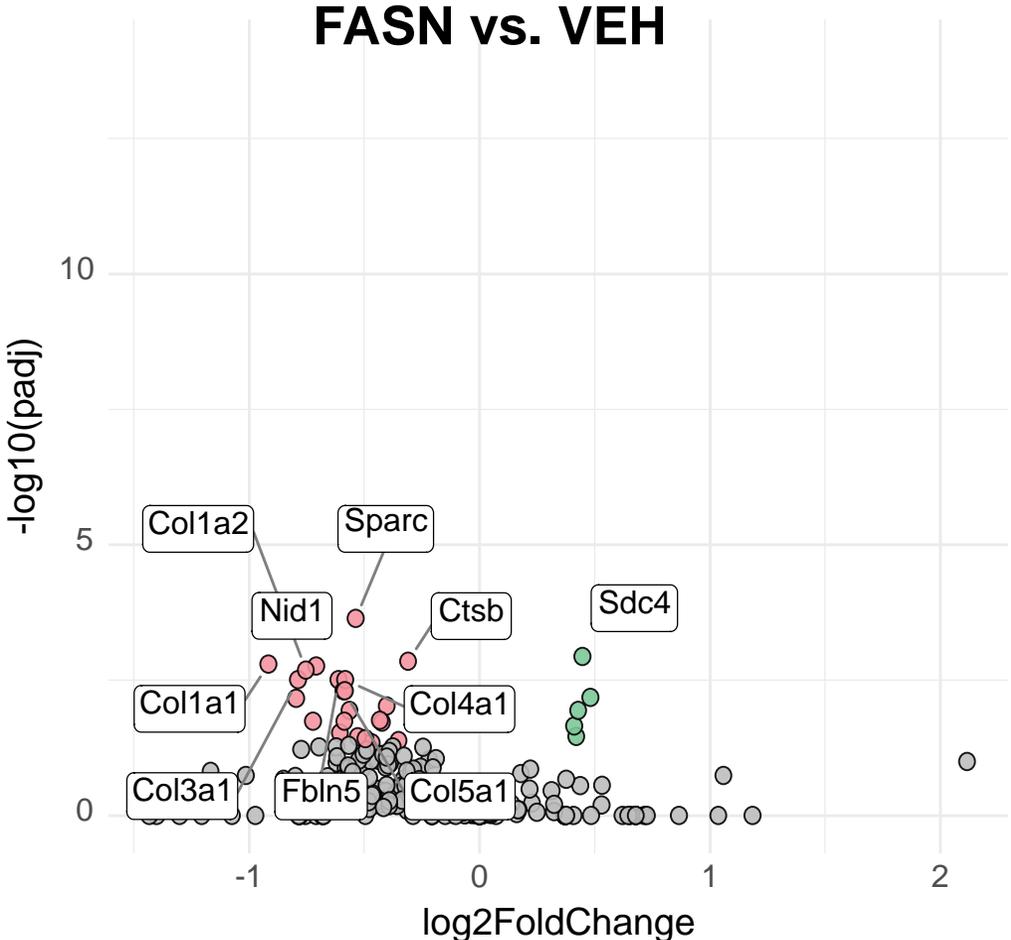
Combination of FASN inhibitor and semaglutide showed a synergistic effect on pathway regulation

Top reactome pathways for enriched genes compared to vehicle group

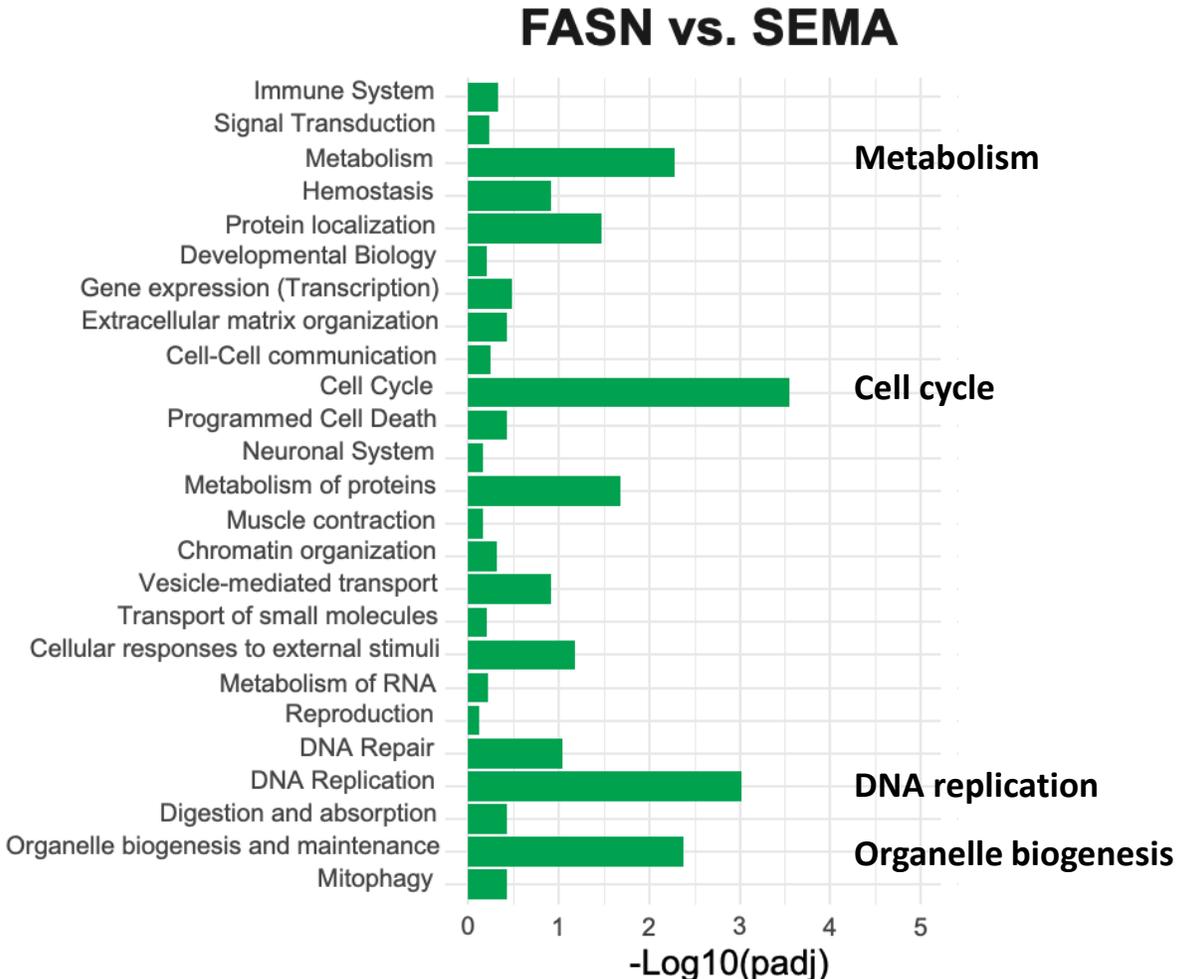
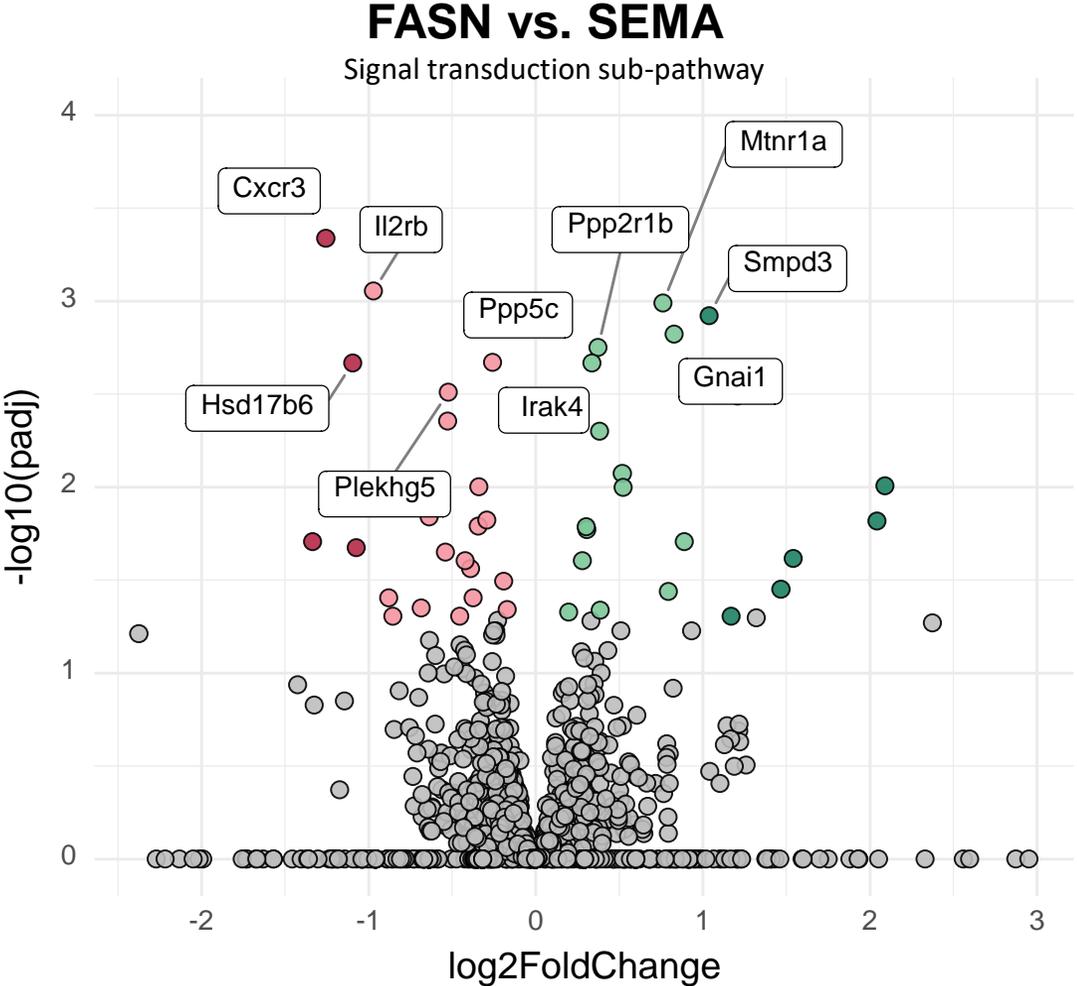


Combination of FASN inhibitor and semaglutide showed a synergistic effect to reduce expression of genes associated with extracellular matrix regulation

Differential expression analysis in reactome sub-pathway of extracellular matrix organization
(Top 10 most significantly regulated genes are highlighted)



FASN inhibitor and semaglutide regulated not only overlapped but also distinct sets of genes



Summary

- FASN inhibitor (TVB-3664) or semaglutide alone improved NAS and decreased several biomarkers associated with NASH
- Only the FASN inhibitor, but not semaglutide, showed significant reduction of liver fibrosis by digital AI pathology assessment
- FASN inhibitor and semaglutide combination showed further histological improvement of NAS and liver fibrosis compared to mono treatment
- Transcriptomic profiling suggested that FASN inhibitor and semaglutide combination not only has a synergistic effect but also provides distinct MOAs, as would be expected
- These preclinical data support clinical evaluation of denifanstat/GLP-1s combination therapy for NASH

Acknowledgements

- Sagimet team
- Mouse DIO-NASH study conducted by Gubra
- AI digital pathology conducted by PharmaNest

